



INWARD INTERNATIONAL PAYMENTS

**MADE EASY BY NEDBANK PRIVATE
WEALTH.**

With our award-winning app and Online Banking platform it is now simpler, cheaper and more convenient to receive international payments.

To download the app visit
www.nedbankprivatewealth.co.za

see money differently

SOUTH AFRICA | UNITED KINGDOM | GUERNSEY
UNITED ARAB EMIRATES | JERSEY | ISLE OF MAN

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RECEIVE INTERNATIONAL PAYMENTS QUICKLY AND EASILY USING OUR DIGITAL PLATFORMS

Enjoy round-the-clock access to get a quote and book an exchange rate (within a 30-day period), lower transaction fees, and faster processing time for your international inward payment using our app or Online Banking platform.



HOW IT WORKS ON THE APP*

The service is available to all Nedbank (SA) clients who receive payments from an international bank.

1	Give the sender the following details	<ul style="list-style-type: none">• Your current account name• Your current account number• Nedbank's SWIFT code: NEDSZAJJ
2	Look out for a confirmation email	We will email you, confirming that we have received your inward payment and that it is now ready for processing.
3	Accept the payment	<ul style="list-style-type: none">• Log in to the app.• Go to International banking and travel on your dashboard.• Expand the tab and choose International payments.• Select the relevant payment and follow a few easy steps to complete the payment.• You have up to 30 days to accept the payment. If you don't accept it, the payment will be returned to the sender.

HOW YOU BENEFIT

- Lower transactional fees.
- Faster processing time.
- 24/7 access to the service to monitor, select and book an exchange rate within a 30-day period.**

** See instruction timelines below.



OTHER FEATURES OF THIS SERVICE

- View the details of all inward payments.
- View the number of days left to accept a payment.
- Select the reason for outward payments.
- Generate an exchange rate quote with the option to decline it if you want to get a possible better exchange rate within 30 days.
- Return money to senders.



WHO PAYS FOR THE TRANSFER?

The sender chooses who will pay the transfer charges by selecting one of the following options:

- OUR: All fees are charged to the sender.
 - SHA: The charges are split between the sender and receiver.
 - BEN: All fees are charged to the receiver.
- Exchange control regulations apply.

**TIMELINES FOR SUBMITTING INSTRUCTIONS FOR TRANSACTIONS

- Transactions of more than R1 million: weekdays between 07:30 and 19:00.
- Transactions up to R1 million: weekdays, weekends and public holidays. Transactions submitted after business hours (between 19:00 and 7:30) on weekdays, on public holidays and on weekends will however only be processed on the next business day.

CONTACT YOUR WEALTH MANAGER OR PRIVATE BANKER TO FIND OUT MORE.

*For Online Banking instructions, please visit nedbankprivatewealth.co.za.