



NEDBANK

► Personal Banking

Get money fit with fees that work for you

See our fees for 2026/27



Shift to Nedbank. It's simple:
Save more, stress less, and
focus on what truly matters.



Basic bank accounts

Opening an account		Free
Qualifying criteria		Monthly net income of N\$2 999 or less
Monthly account fee		Free
Minimum opening balance		N\$20
Minimum balance (ongoing)		Not applicable
Maximum balance (ongoing)		Not applicable
Tiered interest rate		Yes
Closing an account		Free
Deposits		
Cash*		Free
Withdrawals		
At a Nedbank ATM		First 3 monthly withdrawals free, thereafter N\$10 per N\$300
At a branch		N\$92 + 3.12% of the value
At another bank		N\$7.20 + N\$13.70 per N\$500 (Maximum N\$35)
CashOut		N\$5.50

All fees quoted include VAT and are effective from 2 March 2026 to 1 March 2027.

ATM transactions		
First issue of an ATM card		Free
Replacement of a lost or damaged card		N\$210
Ministatement at a Nedbank ATM		Free
Ministatement at another ATM		Free
Balance enquiry (local)		Free
Balance enquiry (international)		N\$6
International declines (ATM and point of sale)		N\$6
Insufficient funds (local ATM and point of sale)		Free
Transfers and payments		
Debit orders (internal)		N\$11
Debit orders (external)		N\$32.99
International card purchases		N\$5.70 + 3.12% of the value
Debit card purchases (local)		N\$5
Online Purchases (local)		N\$5
SMS and email (electronic notifications)		Free
Electronic banking (internet banking)		
Subscription fees		Free
Electronic payments to a Nedbank account		Free
Electronic payments to another account		N\$15.50
Cellphone Banking		
Subscription fees		Free
Beneficiary payment		N\$4.90
Interaccount transfer		N\$3
Prepaid electricity		Free
Prepaid airtime		N\$2.30

You can open a basic account at any Nedbank branch. Please bring your valid Namibian ID.

* Nedbank does not charge cash deposit fees on all accounts, for example accounts of small and medium enterprises (SME) with an annual turnover of N\$1.3 million or less. SME owners can contact their nearest branch to take advantage of this offering. Businesses with an annual turnover of over N\$1.3 million will still be subject to a cash deposit fee on all cash deposits.

Call +264 81 959 2222 or go to nedbank.com.na.

Terms and conditions apply. Nedbank Namibia Ltd Reg No 73/04561. Licensed financial institution and credit provider.