

► Personal Banking

Get money fit with fees that work for you

See our fees for 2026/27



Shift to Nedbank. It's simple: Save more, stress less, and focus on what truly matters.



Basic bank accounts

Opening an account		Free
Qualifying criteria	Monthly net income of N\$2 999 or less	
Monthly account fee		Free
Minimum opening balance		N\$20
Minimum balance (ongoing)	Not applicable	
Maximum balance (ongoing)	Not applicable	
Tiered interest rate		Yes
Closing an account		Free
Deposits		
Cash*		Free
Withdrawals		
At a Nedbank ATM	First 3 monthly withdrawals free, thereafter N\$10 per N\$300	
At a branch	N\$92 + 3.12% of the value	
At another bank	N\$7.20 + N\$13.70 per N\$500 (Maximum N\$35)	
CashOut		N\$5.50

ATM transactions	
First issue of an ATM card	Free
Replacement of a lost or damaged card	N\$210
Ministatement at a Nedbank ATM	Free
Ministatement at another ATM	Free
Balance enquiry (local)	Free
Balance enquiry (international)	N\$6
International declines (ATM and point of sale)	N\$6
Insufficient funds (local ATM and point of sale)	Free
Transfers and payments	
Debit orders (internal)	N\$11
Debit orders (external)	N\$32.99
International card purchases	N\$5.70 + 3.12% of the value
Debit card purchases (local)	N\$5
Online Purchases (local)	N\$5
SMS and email (electronic notifications)	Free
Electronic banking (internet banking)	
Subscription fees	Free
Electronic payments to a Nedbank account	Free
Electronic payments to another account	N\$15.50
Cellphone Banking	
Subscription fees	Free
Beneficiary payment	N\$4.90
Interaccount transfer	N\$3
Prepaid electricity	Free
Prepaid airtime	N\$2.30

All fees quoted include VAT and are effective from 2 March 2026 to 1 March 2027.

You can open a basic account at any Nedbank branch. Please bring your valid Namibian ID.

* Nedbank does not charge cash deposit fees on all accounts, for example accounts of small and medium enterprises (SME) with an annual turnover of N\$1.3 million or less. SME owners can contact their nearest branch to take advantage of this offering. Businesses with an annual turnover of over N\$1.3 million will still be subject to a cash deposit fee on all cash deposits.

Call +264 81 959 2222 or go to nedbank.com.na. [f](#) [x](#) [@](#)

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