

# Nedbank fees 2025/26

Bank your time with better money choices



As a bank that cares about your financial well-being, we know that making better money choices starts by having access to more facilities and products. This can truly change your financial outlook.

Current accounts	
Opening and closing an account	
Opening an account	Free
Closing an account	Free
Savings accounts	
Opening and closing of account	
Opening an account	Free
Closing an account	Free
Minimum account balance	N\$100
Transactional fees and charges applicable to both current and savings accounts unless stated otherwise.	
ATM transactions	
Nedbank ATM	
Cash withdrawals	N\$3 per N\$100
Balance enquiry	Free
Ministatement	Free
Interaccount transfers	Free
Declined ATM cash withdrawal	Free
Another bank's ATM	
Cash withdrawals	N\$7.20 + N\$13.70 per N\$500 (max: N\$35)
Balance enquiry	Free
Ministatement	Free
Declined ATM cash withdrawal	Free
Balance enquiry (international)	N\$6
International Declines (ATM and Point of Sale)	N\$6
International (cross-border) transactions	N\$66 + N\$3 per N\$100
ATM card (debit and hybrid)	
First issue of card	Free
Replacement of lost or damaged card	N\$202
Transfer or payments	
Stop orders	N\$32
Debit orders external	N\$32
Debit orders internal	N\$17
Failed or reversed debit orders (internal and external)	1.5% of the value (min: N\$48; max N\$200)
Stop payment	N\$153
Channel recall fee	N\$ 358
Online Banking	
Subscription fees	N\$32.50
Third-party payments	N\$15
Prepaid electricity purchases	Free
Prepaid airtime purchases	N\$2.20
Electronic transfers	N\$15
Point-of-sale purchases	
Savings account	Point-of-sale purchase: local N\$11.50 Point-of-sale purchase: international N\$5.50 + N\$3 per N\$100
Current account	N\$11.50
CashOut	N\$5
Send money	
0 - N\$500	N\$12.50
N\$501-N\$1000	N\$24
N\$1001-N\$1500	N\$32
N\$1501-N\$ 4000	N\$37.50
N\$4001-N\$5000	N\$38.50
Over-the-counter cash withdrawal	
Retail banking	N\$88 + N\$3 per N\$100



Deposit	
*Cash deposits	Free
Duplicate deposit books	N\$120
Triplicate deposit books	N\$151
Various fees and charges	
Monthly statements (fee per page)	N\$1
Provisional statements (fee per page)	N\$1
Photocopies	N\$19
Auditor's certificates	N\$667
Telephone charges	N\$89
Fax charges	N\$60
Bank report to other banks	N\$360
Deed search fee	N\$710
Advances and overdraft facilities	
Residential home loans	
Property valuation	N\$5 750
Bond registration fees	Attorney's charges
Property guarantees (mortgage bond transfer)	N\$1 200
Bond cancellation fee	N\$5 730
Administration fees	N\$5 500
Vehicle and asset finance	
Opening an account	Free
Documentation fees	
Vehicle finance	1.3% of the value (min: N\$2 000; max: N\$7 000)
Lifestyle assets	min: N\$920; max: N\$4015
Overdrafts	
Penalty fee (per transaction exceeding the limit)	N\$120
Overdraft notices or reminders	N\$330
Annual review of the facility	N\$275 + 1.1% of value (max: N\$925)
Credit cards	
First issue of a credit card	Free
Monthly account fees	
Gold Credit Card	N\$25
Platinum Credit Card	N\$85
Supplementary card	N\$18
Replacement of lost or damaged card	N\$202
ATM cash withdrawal fees	N\$3 per N\$100
International banking	
Purchase of foreign currencies	3.3% of the value (min: N\$105)
Sale of foreign currencies	3.3% of the value (min: N\$105)
Incoming SWIFT transfers	0.99% of the value (min: N\$286.50; max: N\$1 342)
Outward SWIFT transfers	0.99% of the value (min: N\$286.50; max: N\$1 342)
Tele-transmission fees	N\$32
Exchange control work	
Application to the Bank of Namibia	N\$1 840
Additional holiday allowance	N\$1 840
Additional student allowance	N\$1 840
Additional maintenance allowance	N\$1 840
Attestation fees	N\$128
Credit card endorsements	Free
Guarantees and letters of credit	
Advising commissions	1% of transaction (N\$1 200)
Confirming commissions	1% of transaction (N\$1 200)
Collections and legal	
Letters	N\$688

All fees quoted include VAT and are effective from 3 March 2025 to 1 March 2026. **Namibian citizens can open a Nedbank basic account at any Nedbank branch. Please bring your valid ID.**

\* Nedbank does not charge cash deposit fees on any bank account belonging to an individual or small or medium enterprise (SMEs) with an annual turnover of N\$ 1.3 million or less. An owner of an SME can contact their nearest branch to take advantage of this offering. Businesses with an annual turnover of over N\$ 1,3 million will still be subject to a cash deposit fee on all cash deposits.