

Better money choices

Nedbank basic banking fees 2023/24



NEDBANK

Basic accounts

Opening of account Free

Qualifying criteria Monthly net income of N\$2 525.00 or less

Monthly account fee Free

Minimum opening balance N\$20.00

Minimum balance (ongoing) None

Maximum balance None

Funds accessibility 24 hours

Tiered interest rate Yes

Closing of an account Free

Deposits

* Cash Free

Withdrawals

At a Nedbank ATM First 3 monthly withdrawals Free, thereafter N\$2.75 per N\$100.00

Teller-assisted N\$80.00 + N\$2.75 per N\$100.00

At other banks N\$5.60 + N\$13.70 per N\$500.00 (Max N\$35.00)

Savings ATM card

First issue of an ATM card Free

Replacement of a lost/damaged card N\$185.00

Mini statement at a Nedbank ATM Free

Mini statement at other ATMs Free

Balance enquiry Free

Debit orders Internal N\$15.00

Debit orders External N\$29.50

Debit card purchases N\$5.50

Statements via email Yes

Electronic banking (Internet Banking)

Subscription fees Free

Electronic payments to a Nedbank account Free

Electronic payments to an account at another bank N\$14.00

Cellphone Banking

Beneficiary payment N\$4.00

Interaccount transfer Free

Prepaid electricity Free

Prepaid airtime N\$2.00

All fees include VAT, where applicable.

You can open a Nedbank4All (basic account) at any Nedbank branch. Please bring your valid Namibian ID.

* Nedbank does not charge cash deposit fees on all accounts, for example accounts for small and medium enterprises (SMEs) with an annual turnover of N\$1,3 million or less. SMEs can contact their nearest branch to take advantage of this offering. Businesses with an annual turnover of over N\$1,3 million will still be subject to a cash deposit fee on all cash deposits. Nedbank 2023/24 fees are effective from 6 March 2023 until 4 March 2024.

Call 061 295 2222 or go to www.nedbank.com.na.   