

NEDBANK FEES 2021



In line with our client-centric approach and quest for service excellence, we have upgraded our fee structure as shown below. Feel free to ask our friendly staff for further information on banking fees.

ALL FEES ARE VAT INCLUSIVE WHERE APPLICABLE

1. CURRENT ACCOUNTS		FEE
1.1	Opening of account (first time use)	FREE
1.2	Closing of account	FREE
1.3	ATM	
1.3.1	ATM transactions	
1.3.1.1	Own - ATM	
	Withdrawal (per txn)	9.50 + 1.85% of value (MAX 53.50)
	Balance enquiry	FREE
	Mini statement	FREE
1.3.1.2	Namswitch ATM	
	Withdrawal (per txn)	16.50 + 1.90% of value (MAX 64.00)
	Balance enquiry	FREE
	Mini statement	4.50
1.3.2	First issue of ATM card	FREE
1.3.3	Replacement of lost/damaged card	170.00
1.4	Transfer/Payments	
1.4.1	Stop orders	26.00
1.4.2	Magtapes/debit orders	26.00
1.4.3	Stop payment	131.00
1.5	Deposits	
* 1.5.1	Cash deposit fees	FREE
1.6	Deposit books	
1.6.1	Duplicate deposit book	102.50
1.6.2	Triplicate deposit book	128.00
1.7	Other charges	
1.7.1	Monthly statements (e-mail)	FREE
1.7.2	Monthly statements (post) - per page	1.00
1.7.3	Copies of old statements - per page	1.00
1.7.4	Provisional statements - per page	1.00
1.7.5	Search fee	600.00
1.7.6	Photocopy fee	15.50
1.7.7	Fax fee	52.00
1.7.8	Audit certificates	565.00
2. SAVINGS ACCOUNT		FEE
2.1	Opening of account (first time use)	FREE
2.2	Minimum balance	100.00
2.3	Closing of account	FREE
2.4	Deposits	
* 2.4.1	Cash	FREE
2.5	Withdrawals	
2.5.1	ATM	9.50 + 1.90% of value (MAX 53.50)
2.5.2	Teller assisted (cash)	70.00 + 2.50% of value (MAX 1,090.00)
2.5.3	Other banks	16.50 + 1.90% of value (MAX 64.00)
2.6	Savings ATM card	
2.6.1	First issue of ATM card	FREE
2.6.2	Replacement lost/damaged card	170.00
2.6.3	Mini statement (own bank)	FREE
2.6.4	Balance enquiry	FREE
3. ADVANCES & LOANS		FEE
3.1	Penalty fee (exceeded authorised limit)	102.50
3.2	Overdraft notices/reminders	277.00
3.3	Annual review of facility	645.00
3.4	Commitment fees for overdrafts	FREE

4. PROPERTY LOANS		FEE
4.1	Sale of Property	
4.1.1	Administration fee	4,655.00
4.1.2	Property guarantee	1,005.00
4.1.3	Property valuations	4,815.00
4.1.4	Bond registration fee	*attorney fees*
4.2	Building loans	
4.2.1	Administration fees	4,655.00
4.2.2	Property guarantee	1,005.00
4.2.3	Property valuations	4,815.00
5. ASSET BASED FINANCE		FEE
5.1	Installment finance	
5.1.1	Opening of account	FREE
5.1.2	Document fees	3,485.00
6. INTERNATIONAL BANKING		FEE
6.1	Cash handling of foreign notes	2.79% of value (MIN 88.00)
7. EXCHANGE CONTROL WORK		FEE
7.1	Additional holiday allowance	1,558.00
7.2	Additional student allowance	1,558.00
7.3	Additional maintenance allowance	1,558.00
7.4	Attestation fees	108.00
7.5	Credit card endorsement	FREE
8. INTERNATIONAL PAYMENTS		FEE
8.1	SWIFT transfers	
	Incoming	0.84% of value (MIN 241.00 / MAX 1,133.00)
	Outgoing	0.84% of value (MIN 241.00 / MAX 1,133.00)
8.2	Teletransmission fee	27.00
9. GUARANTEES AND LETTERS OF CREDIT		FEE
9.1	Advising commissions	0.85% (MAX 1,020.00)
9.2	Confirming commissions	0.85% (MAX 1,020.00)
9.3	General	717.50
10. COLLECTIONS & LEGAL		FEE
10.1	Letters	340.00
11. INTERNET BANKING FEES		FEE
11.1	Subscription fees	53.50
11.2	Internet payments	12.80
12. MOBILE BANKING APP FEES		FEE
12.1	Beneficiary payment	11.50
12.2	Inter-account transfer	1.80
12.3	Prepaid electricity	FREE
12.4	Prepaid airtime	1.65
13. USSD/CELLPHONE BANKING FEES		FEE
13.1	Beneficiary payment	3.60
13.2	Inter-account transfer	FREE
13.3	Prepaid electricity	FREE
13.4	Prepaid airtime	1.60

* Nedbank does not charge cash deposit fees on all bank accounts belonging to individuals as well as SMEs with an annual turnover of N\$1,3 million or less. SMEs can contact their nearest branch to take advantage of this offering. Businesses with an annual turnover of over N\$1,3 million will still be subject to a cash deposit fee on all cash deposits.

For more information regarding Private Banking, SME and other special products please contact the help desk. Pricing for Corporate & Business Banking accounts can be negotiated / obtained from your dedicated Relationship Manager.