

# TRAILER FINANCING

**Nedbank's Trailer Financing**, done through a Personal Loan Account, is tailormade to suit those looking to start or invest in a Food Trailer/Food truck.

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**NEDBANK** 

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Starting a business can be daunting. With many challenges that come with opening up a new business, financing should not be one of them. **Nedbank's Trailer Financing**, done through a Personal Loan Account, is tailor-made to suit those looking to start or invest in a Food Trailer/Food truck.

### **QUALIFYING CRITERIA**

- Nedbank salary account holder
- Minimum salary of N\$ 3000
- Clean and favourable credit record
- Affordability and repay ability should be proven.
- Applicant must have contractual capacity (older than 18 years)
- Applicant must be a Namibia citizen or have permanent residence.
- Applicant must be permanently employed.
- Contract workers can be considered subject to a work permit and employment contract based on the risk profile of the client.
- Funds will be disbursed upon signing of the loan agreement.

#### **DOCUMENTATION**

- Proof of income/latest salary advice
- ldentity document or a valid passport
- Marriage certificate or antenuptial contract (If married)
- Spousal documentation (If married in community of property)
- 6 month's bank statement (for non-Nedbank clients)
- Quotation form a Nedbank approved vendor
- City of Windhoek Fitness certificate

#### Additional if starting a new business:

- Business profile with a 12 month cash flow projection
- Business registration documents
  (Founding statement / Trading As certificate)
- Monthly personal statement of assets and liabilities

The **Nedbank Trailer Financing** facility is subject to the standard credit criteria; affordability, credibility and track record of applicant. If you are not banking with Nedbank, switch your salary account and you too can enjoy low interest rate benefits and much more.