



TRANSACTIONAL PRODUCT GUIDE

2021

see money differently

NEDBANK



WHAT IS YOUR LIFE STAGE?

Choose the appropriate product by turning to the page with your life stage colour.

YOUTH

STUDENT
full time

ADULT
earning up to N\$2,999

ADULT
earning N\$3,000-N\$44,999

ADULT
earning N\$45,000 +

SENIOR



NEDBANK

Income criteria: N/A | Age: 0 - 18 | Individuals only

YOUTH ACCOUNT

N\$ 12.50 • pay-as-you-use account
MONTHLY



Benefits included:

- ▶ Low ATM cash withdrawal fees
- ▶ Debit card that allows Cash Back transactions
- ▶ Earn credit interest per annum on positive balances
- ▶ **Free** cellphone banking (USSD: *140*001#) subscription

Not included:

- ▶ Credit card
- ▶ Access to overdraft facility

Additional fees

Internet subscription fee (optional)	N\$53.50
Internet banking payment	N\$12.80
POS swipe	N\$4.50
Nedbank ATM withdrawal	N\$9.50
Other bank ATM withdrawal	N\$25.00
Cash withdrawal fee (Branch)	2.50% (Min N\$70.00 Max N\$1,090.00)
Standing/Debit order	N\$12.80

Mobile Banking App fees

Beneficiary payment	N\$11.50
Inter-account transfer	N\$1.80
Prepaid airtime	N\$1.65
Prepaid electricity	Free

USSD/Cellphone banking fees

Beneficiary payment	N\$3.60
Inter-account transfer	Free
Prepaid airtime	N\$1.60
Prepaid electricity	Free

Requirements • Residents who are 18 years of age or below • Parental consent form • Namibian identity document or valid passport • Full birth certificate • KYC requirements must be met (where applicable)

YOUTH

STUDENT
Full time

ADULT
earning up to N\$2,999

ADULT
earning N\$3,000-N\$44,999

ADULT
earning N\$45,000 +

SENIOR



NEDBANK

Income criteria: N/A | Age: 18 - 26 | Individuals only

STUDENT ACCOUNT

N\$ **61.50** • bundle fee account
MONTHLY



Bundle benefits included:

- ▶ **Unlimited** ATM cash withdrawal fees
- ▶ **Unlimited** POS swipes at all till points
- ▶ **Unlimited** debit/standing orders
- ▶ **Free** mobile app and internet banking subscription
- ▶ **Free** cellphone banking subscription (USSD: *140*001#)
- ▶ Gold Cheque Card that allows online purchases and PayToday transactions
- ▶ Debit Card that allows Cash Back transactions

Not included:

- ▶ Credit card
- ▶ Access to overdraft facility

Additional fees

Internet subscription fee	Free
Internet banking payment	Free
POS swipe	Free
Nedbank ATM withdrawal	Free
Other bank ATM withdrawal	N\$25.00
Debit order internal	Free
Debit order external	Free
Standing order	Free
Cash withdrawal fee (Branch)	2.50% (Min N\$70.00 Max N\$1,090.00)

Mobile Banking App fees

Beneficiary payment	Free
Inter-account transfer	Free
Prepaid electricity	Free
Prepaid airtime	Free

USSD/Cellphone banking fees

Beneficiary payment	Free
Inter-account transfer	Free
Prepaid electricity	Free
Prepaid airtime	Free

Requirements • Full-time and part-time undergraduate students between 18 and 26 years of age • Opening deposit of at least N\$65.00 which must also be maintained • Namibian identity document or valid passport • Student card and proof of registration of tertiary institution • Valid study permit for foreign students • KYC requirements must be met (where applicable)

YOUTH

STUDENT
full time

ADULT
earning up to N\$2,999

ADULT
earning N\$3,000-N\$44,999

ADULT
earning N\$45,000 +

SENIOR



NEDBANK

Income criteria: N/A | Age: 55 + | Individuals only

SENIOR ACCOUNT

N\$ **61.50**
MONTHLY

- low monthly service fee
- credit interest from a minimum balance of N\$10,000



Benefits included:

- ▶ **Free** debit/standing orders
- ▶ **Free** POS swipes at all till points
- ▶ **Free** own account transfers and account payments
- ▶ **Free** mobile app and internet banking subscription
- ▶ **Free** cellphone banking subscription (USSD: *140*001#)
- ▶ Low ATM withdrawal fees
- ▶ Credit interest from a minimum balance of N\$10,000
- ▶ Gold Cheque Card that allows online purchases and PayToday transactions
- ▶ Debit Card that allows Cash Back transactions
- ▶ Credit card, overdraft and personal loan (subject to approval)
- ▶ Home and vehicle loans

Additional fees

Internet subscription fee	Free
Debit order internal & external	Free
Standing order	Free
POS swipe	Free
Nedbank ATM withdrawal	N\$9.50
Other bank ATM withdrawal	N\$25.00
Cash deposit fee (Branch)	Free
Cash withdrawal fee (Branch)	2.50% (Min N\$70.00 Max N\$1,090.00)
POS with Cash Back fee	N\$4.50

Mobile Banking App fees

Beneficiary payment	Free
Inter-account transfer	Free
Prepaid electricity	Free
Prepaid airtime	Free

USSD/Cellphone banking fees

Beneficiary payment	Free
Inter-account transfer	Free
Prepaid electricity	Free
Prepaid airtime	Free

Requirements • Residents who are 55 years of age and older • Namibian identity document or valid passport
• KYC requirements and credit checks must be met (where applicable)

YOUTH

STUDENT
Full time

ADULT
earning up to N\$2,999

ADULT
earning N\$3,000-N\$44,999

ADULT
earning N\$45,000 +

SENIOR



HOW MUCH DO YOU EARN?

Choose the appropriate product by turning to the page with your monthly earnings colour.

YOUTH

STUDENT
full time

ADULT
earning up to N\$2,999

ADULT
earning N\$3,000-N\$44,999

ADULT
earning N\$45,000 +

SENIOR



NEDBANK

Income criteria: up to N\$2,999 gross monthly | Age: 18 + | Individuals only

SILVER ACCOUNT

N\$ 12.50

MONTHLY

- pay-as-you-use account
- low monthly service fee
- funeral cover of N\$2,500 incl.



Benefits included:

- ▶ N\$2,500 embedded funeral cover
- ▶ Debit Card that allows Cash Back transactions
- ▶ Cellphone banking (USSD: *140*001#)
- ▶ Mobile app and internet banking
- ▶ Personal loan facility (T&C's apply)

Additional fees

Internet subscription fee (optional)	N\$53.00
Internet banking payment	N\$12.80
POS swipe	N\$4.50
Nedbank ATM withdrawal	N\$9.50
Other bank ATM withdrawal	N\$25.00
Cash deposit fee (Branch)	Free
Cash withdrawal fee (Branch)	2.50% (Min N\$70.00 Max N\$1,090.00)
Debit order internal	N\$12.80
Debit order external	N\$12.80
Standing order	N\$12.80
POS with Cash Back fee	N\$9.00

Mobile Banking App fees

Beneficiary payment	N\$11.50
Inter-account transfer	N\$1.80
Prepaid airtime	N\$1.65
Prepaid electricity	Free

USSD/Cellphone banking fees

Beneficiary payment	N\$3.60
Inter-account transfer	Free
Prepaid airtime	N\$1.60
Prepaid electricity	Free

Requirements • Residents who are 18 years of age and older • Namibian identity document or valid passport • Opening deposit of at least N\$20.00 which must be maintained • KYC requirements and credit checks must be met (where applicable)

YOUTH

STUDENT
Full time

ADULT
earning up to N\$2,999

ADULT
earning N\$3,000-N\$44,999

ADULT
earning N\$45,000 +

SENIOR



NEDBANK

Income criteria: between N\$3,000 and N\$44,999 gross monthly | Age: 18 + | Individuals only

NEDBANK GOLD ACCOUNT

N\$ **138**
MONTHLY

- bundle fee account
- fixed monthly service fee
- pay-as-you-use (PAYU) option available for N\$67 per month



Bundle benefits included:

- ▶ N\$5,000 embedded funeral cover
- ▶ **Unlimited** Nedbank ATM cash withdrawals
- ▶ **Unlimited** internal and external debit orders
- ▶ **Unlimited** standing orders
- ▶ **Unlimited** POS swipes at all till points
- ▶ **Unlimited** own account transfers and account payments
- ▶ **Free** mobile app and internet banking subscription
- ▶ **Free** cellphone banking subscription (USSD: *140*001#)
- ▶ Gold Cheque Card that allows online purchases and PayToday transactions
- ▶ Debit Card that allows Cash Back transactions
- ▶ Gold credit card, overdraft and personal loan (subject to approval)
- ▶ Home and vehicle loans

Additional fees	BUNDLE	PAYU
Internet subscription fee	Free	N\$53.50
Internet banking payment	Free	N\$12.80
POS swipe	Free	N\$9.00
Debit order internal & external	Free	N\$26.00
Standing order	Free	N\$26.00
Own ATM withdrawal	Free	N\$9.50 - N\$63.00
Other bank ATM withdrawal	N\$25.00	N\$16.50 - N\$80.50
Cash deposit fee (Branch)	Free	Free
Cash withdrawal fee (Branch)	2.50%	2.50%
	(Min N\$70.00)	(Min N\$70.00)
	Max N\$1,090.00)	Max N\$1,090.00)
POS with Cash Back fee	N\$4.50	N\$13.50

Mobile Banking App fees	
Beneficiary payment	N\$11.50
Inter-account transfer	N\$1.80
Prepaid airtime	N\$1.65
Prepaid electricity	Free

USSD/Cellphone banking fees	
Beneficiary payment	N\$3.60
Inter-account transfer	Free
Prepaid airtime	N\$1.60
Prepaid electricity	Free

Requirements • Residents who are 18 years of age and older • Namibian identity document or valid passport • Latest pay slip or an employment contract if newly appointed • KYC requirements and credit checks must be met (where applicable)



NEDBANK

Income criteria: more than N\$45,000 gross monthly | Age: 18 + | Individuals only

PLATINUM ACCOUNT

N\$ 385
MONTHLY

- bundle fee account
- fixed monthly service fee
- pay-as-you-use (PAYU) option available for N\$75 per month



Bundle benefits included:

- ▶ **Unlimited** Nedbank ATM cash withdrawals
- ▶ **Unlimited** internal and external debit orders
- ▶ **Unlimited** standing orders
- ▶ **Unlimited** POS swipes at all till points
- ▶ **Unlimited** own account transfers and account payments
- ▶ **Free** mobile app and internet banking subscription
- ▶ **Free** cellphone banking subscription (USSD: *140*001#)
- ▶ Platinum cheque card that allows online purchases and PayToday transactions
- ▶ Platinum credit card, overdraft and personal loan (subject to approval)
- ▶ Credit interest earned on positive balance
- ▶ Home and vehicle loans

Additional fees	BUNDLE	PAYU
Internet subscription fee	Free	N\$53.50
Internet banking payment	Free	N\$12.80
POS swipe	Free	N\$9.00
Debit order internal & external	Free	N\$26.00
Standing order	Free	N\$26.00
Own ATM withdrawal	Free	N\$9.50 - N\$63.00
Other bank ATM withdrawal	N\$25.00	N\$16.50 - N\$80.50
Cash deposit fee (Branch)	Free	Free
Cash withdrawal fee (Branch)	2.50% (Min N\$70.00 Max N\$1,090.00)	2.50% (Min N\$70.00 Max N\$1,090.00)
POS with Cash Back fee	N\$4.50	N\$13.50

Mobile Banking App fees	
Beneficiary payment	N\$11.50
Inter-account transfer	N\$1.80
Prepaid airtime	N\$1.65
Prepaid electricity	Free

USSD/Cellphone banking fees	
Beneficiary payment	N\$3.60
Inter-account transfer	Free
Prepaid airtime	N\$1.60
Prepaid electricity	Free

Requirements • Residents who are 18 years of age and older • Namibian identity document or valid passport • Latest pay slip or an employment contract if newly appointed • Asset net worth of N\$2 million or more • KYC requirements and credit checks must be met (where applicable)

OTHER FEES

STATEMENT FEES

E-mailed monthly	Free
Additional/Teller assisted - per page	N\$1.00
Mini statement (Own ATM)	Free
Mini statement (Other ATM)	N\$4.50
Posted statement - per page	N\$1.00

PENALTY FEES

Card replacement fee	N\$170.00
Unpaid debit order	1.5% of value (Min: N\$39.00, Max: N\$200.00)
Stop payments	N\$131.00

INTERNATIONAL FEES

POS	N\$9.00 + 2.88%
ATM	N\$48.00 + 4.62% (Max 38.50)

FOREIGN EXCHANGE FEES

Foreign exchange payments (Swift)	
• Inward	0.84% of value (Min: N\$241.00, Max: N\$1,133.00)
• Outward	0.84% of value (Min: N\$241.00, Max: N\$1,133.00)
Exchange control	N\$1,558.00
Attestation fees	N\$108.00
Commission	0.85% (Max N\$1020.00)
Cash handling	2.79% of value (Min N\$88.00)

HOME LOAN FEES

Administration	N\$4,655.00
Valuation	N\$4,815.00
Property guarantee	N\$1,005.00

ASSET BASED FINANCE FEES

Opening of account	Free
Document fees	N\$ 3,485.00



**To find out more about Nedbank's
new product offers, talk to one
of our Nedbank consultants.**

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