

# NEDBANK FEES 2018



In line with our client-centric approach and quest for service excellence, we have upgraded our fee structure as shown below. Feel free to ask our friendly staff for further information on banking fees.

ALL FEES ARE VAT INCLUSIVE WHERE APPLICABLE

1. CHEQUE ACCOUNTS		FEE
1.1	Opening of account (first time use)	FREE
1.2	Closing of account	FREE
1.3	Withdrawals	
1.3.1	Service fees	43.00
1.4	ATM	
1.4.1	ATM transactions	
1.4.1.1	Own - ATM	
	Withdrawal (per txn)	7.95 + 1.68% of value (MAX 34.00)
	Balance enquiry	FREE
	Mini statement	FREE
1.4.1.2	Namswitch ATM	
	Withdrawal (per txn)	7.95 + 1.68% of value (MAX 34.00)
	Balance enquiry	FREE
	Mini statement	3.45
1.4.2	First issue of ATM card	FREE
1.4.3	Replacement of lost/damaged card	150.00
1.5	Cheques	
1.5.1	Cheque books	70.00
1.5.2	Counter cheques (per cheque)	200.00
1.5.3	Returned cheque (technical reasons)	392.00
1.5.4	Unpaid cheques (lack of funds)	392.00
1.5.5	Referral fees (contact customer to avoid dishonouring paper)	160.00
1.5.6	Special presentation of cheques	127.00
1.5.7	Stop payment of cheques	116.00
1.6	Transfer/Payments	
1.6.1	Stop orders	23.00
1.6.2	Magtapes/debit orders	23.00
1.6.3	Stop payment	116.00
1.7	Internet Banking	
1.7.1	Subscription fees	50.00
1.7.2	Internet payments	11.00
1.8	Mobile Banking	
1.8.1	App Suite - Beneficiary payment	10.00
1.8.2	App Suite - Inter-account transfer	1.50
1.8.3	App Suite - Prepaid electricity	FREE
1.8.4	App Suite - Pre-paid airtime	1.05
1.8.5	Cellphone banking - Beneficiary payment	2.50
1.8.6	Cellphone banking - Inter-account transfer	FREE
1.8.7	Cellphone banking - Prepaid electricity	FREE
1.8.8	Cellphone banking - Pre-paid airtime	1.05
1.9	Deposits	
* 1.9.1	Cash deposit fees	FREE
1.9.2	Cheque	15.00
1.10	Deposit books	
1.10.1	Duplicate deposit book	90.00
1.10.2	Triplicate deposit book	110.00
1.11	Other charges	
1.11.1	Monthly statements (e-mail)	FREE
1.11.2	Monthly statements (post)	23.00
1.11.3	Archived statements (per month)	23.00
1.11.4	Provisional statements (per month)	23.00
1.11.5	Search fee	530.00
1.11.6	Photocopy fee	13.00
1.11.7	Fax fee	43.00
1.11.8	Audit certificates	190.00
2. SAVINGS ACCOUNT		FEE
2.1	Opening of account (first time use)	FREE
2.2	Minimum balance	100.00
2.3	Closing of account	FREE
2.4	Deposits	
* 2.4.1	Cash	FREE
2.4.2	Cheques	15.00
2.5	Withdrawals	
2.5.1	ATM	7.95 + 1.68% of value (MAX 34.00)
2.5.2	Teller assisted (cash)	7.95 + 1.74% of value (MAX 980.00)
2.5.3	Other branches ATM	7.95 + 1.68% of value (MAX 34.00)

2. SAVINGS ACCOUNT (continued)		FEE
2.6	Savings ATM card	
2.6.1	First issue of ATM card	FREE
2.6.2	Replacement lost/damaged card	150.00
2.6.3	Mini statement own	FREE
2.6.4	Balance enquiry	FREE
2.7	Internet banking	
2.7.1	Subscription fees	50.00
2.7.2	Internet payments	11.00
2.8	Mobile Banking	
2.8.1	App Suite - Beneficiary payment	10.00
2.8.2	App Suite - Inter-account transfer	1.50
2.8.3	App Suite - Prepaid electricity	FREE
2.8.4	App Suite - Pre-paid airtime	1.05
2.8.5	Cellphone banking - Beneficiary payment	2.50
2.8.6	Cellphone banking - Inter-account transfer	FREE
2.8.7	Cellphone banking - Prepaid electricity	FREE
2.8.8	Cellphone banking - Pre-paid airtime	1.05
3. ADVANCES & LOANS		FEE
3.1	Penalty fee (exceeded authorised limit)	90.00
3.2	Overdraft notices/reminders	244.00
3.3	Annual review of facility	565.00
3.4	Commitment fees for overdrafts	FREE
4. PROPERTY LOANS		FEE
4.1	Sale of Property	
4.1.1	Administration fee	4,934.00
4.1.2	Property guarantee	1,110.00
4.1.3	Property valuations	5,104.00
4.1.4	Bond registration fee	*attorney fees*
4.2	Building loans	
4.2.1	Administration fees	4,934.00
4.2.2	Property guarantee	1,110.00
4.2.3	Property valuations	5,104.00
5. ASSET BASED FINANCE		FEE
5.1	Installment finance	
5.1.1	Opening of account	FREE
5.1.2	Document fees	3,070.00
6. SAFE CUSTODY FEES		FEE
6.1	Open custody	FREE
6.2	Closed custody	FREE
6.3	Envelopes & boxes	420.00
6.4	Safe deposit lockers	
6.4.1	SIZE A	435.00
6.4.2	SIZE B	770.00
6.4.3	SIZE C	885.00
6.4.4	SIZE D	1,558.00
7. INTERNATIONAL BANKING		FEE
7.1	Cash handling of foreign notes	2.47% of value (MIN 77.00)
8. EXCHANGE CONTROL WORK		FEE
8.1	Additional holiday allowance	1,378.00
8.2	Additional student allowance	1,378.00
8.3	Additional maintenance allowance	1,378.00
8.4	Attestation fees	95.00
8.5	Credit card endorsement	FREE
9. INTERNATIONAL PAYMENTS		FEE
9.1	SWIFT transfers	
	Incoming	0.74% of value (MIN 212.00 / MAX 1,000.00)
	Outgoing	0.74% of value (MIN 212.00 / MAX 1,000.00)
9.2	Teletransmission fee	24.00
10. GUARANTEES AND LETTERS OF CREDIT		FEE
10.1	Advising commissions	0.76% (MAX 900.00)
10.2	Confirming commissions	0.76% (MAX 900.00)
10.3	General	636.00
11. COLLECTIONS & LEGAL		FEE
11.1	Letters	297.00

\* Nedbank no longer charges cash deposit fees on all bank accounts belonging to individuals as well as SMEs with an annual turnover of N\$1 million or less. SMEs can contact their nearest branch to take advantage of this offering. Businesses with an annual turnover of over N\$1 million will still be subject to a cash deposit fee on all cash deposits.

For more information regarding Private Banking, SME and other special products please contact the help desk. Pricing for Corporate & Business Banking accounts can be negotiated / obtained from your dedicated Relationship Manager.