

NEDBANK FEES 2020



In line with our client-centric approach and quest for service excellence, we have upgraded our fee structure as shown below. Feel free to ask our friendly staff for further information on banking fees.

NEDBANK

ALL FEES ARE VAT INCLUSIVE WHERE APPLICABLE

1. CURRENT ACCOUNTS		FEE
1.1	Opening of account (first time use)	FREE
1.2	Closing of account	FREE
1.3	ATM	
1.3.1	ATM transactions	
1.3.1.1	Own - ATM	
	Withdrawal (per txn)	9.00 + 1.85% of value (MAX 52.00)
	Balance enquiry	FREE
	Mini statement	FREE
1.3.1.2	Namswitch ATM	
	Withdrawal (per txn)	16.00 + 1.85% of value (MAX 62.50)
	Balance enquiry	FREE
	Mini statement	4.00
1.3.2	First issue of ATM card	FREE
1.3.3	Replacement of lost/damaged card	170.00
1.4	Transfer/Payments	
1.4.1	Stop orders	25.50
1.4.2	Magtapes/debit orders	25.50
1.4.3	Stop payment	128.00
1.5	Deposits	
* 1.5.1	Cash deposit fees	FREE
1.6	Deposit books	
1.6.1	Duplicate deposit book	100.00
1.6.2	Triplicate deposit book	125.00
1.7	Other charges	
1.7.1	Monthly statements (e-mail)	FREE
1.7.2	Monthly statements (post)	25.00
1.7.3	Copies of old statements (per month)	25.00
1.7.4	Provisional statements (per month)	25.00
1.7.5	Search fee	585.00
1.7.6	Photocopy fee	15.00
1.7.7	Fax fee	50.00
1.7.8	Audit certificates	550.00
2. SAVINGS ACCOUNT		FEE
2.1	Opening of account (first time use)	FREE
2.2	Minimum balance	100.00
2.3	Closing of account	FREE
2.4	Deposits	
* 2.4.1	Cash	FREE
2.5	Withdrawals	
2.5.1	ATM	9.00 + 1.85% of value (MAX 52.00)
2.5.2	Teller assisted (cash)	68.00 + 2.34% of value (MAX 1,090.00)
2.5.3	Other banks	16.00 + 1.85% of value (MAX 62.50)
2.6	Savings ATM card	
2.6.1	First issue of ATM card	FREE
2.6.2	Replacement lost/damaged card	170.00
2.6.3	Mini statement (own bank)	FREE
2.6.4	Balance enquiry	FREE
3. ADVANCES & LOANS		FEE
3.1	Penalty fee (exceeded authorised limit)	100.00
3.2	Overdraft notices/reminders	270.00
3.3	Annual review of facility	590.00
3.4	Commitment fees for overdrafts	FREE
4. PROPERTY LOANS		FEE
4.1	Sale of Property	
4.1.1	Administration fee	4,655.00
4.1.2	Property guarantee	980.50
4.1.3	Property valuations	4,815.00
4.1.4	Bond registration fee	*attorney fees*
4.2	Building loans	
4.2.1	Administration fees	4,655.00
4.2.2	Property guarantee	980.50
4.2.3	Property valuations	4,815.00
5. ASSET BASED FINANCE		FEE
5.1	Installment finance	
5.1.1	Opening of account	FREE
5.1.2	Document fees	3,400.00
6. SAFE CUSTODY FEES		FEE
6.1	Open custody	FREE
6.2	Closed custody	FREE
6.3	Envelopes & boxes	463.00
6.4	Safe deposit lockers	
6.4.1	SIZE A	480.00
6.4.2	SIZE B	850.00
6.4.3	SIZE C	980.00
6.4.4	SIZE D	1,720.00
7. INTERNATIONAL BANKING		FEE
7.1	Cash handling of foreign notes	2.72% of value (MIN 85.50)
8. EXCHANGE CONTROL WORK		FEE
8.1	Additional holiday allowance	1,520.00
8.2	Additional student allowance	1,520.00
8.3	Additional maintenance allowance	1,520.00
8.4	Attestation fees	105.00
8.5	Credit card endorsement	FREE
9. INTERNATIONAL PAYMENTS		FEE
9.1	SWIFT transfers	
	Incoming	0.82% of value (MIN 235.00 / MAX 1,105.00)
	Outgoing	0.82% of value (MIN 235.00 / MAX 1,105.00)
9.2	Teletransmission fee	26.00
10. GUARANTEES AND LETTERS OF CREDIT		FEE
10.1	Advising commissions	0.84% (MAX 995.00)
10.2	Confirming commissions	0.84% (MAX 995.00)
10.3	General	700.00
11. COLLECTIONS & LEGAL		FEE
11.1	Letters	330.00
12. INTERNET BANKING FEES		FEE
12.1	Subscription fees	52.00
12.2	Internet payments	12.50
13. MOBILE BANKING APP FEES		FEE
13.1	Beneficiary payment	11.00
13.2	Inter-account transfer	1.70
13.3	Prepaid electricity	FREE
13.4	Prepaid airtime	1.60
14. USSD/CELLPHONE BANKING FEES		FEE
14.1	Beneficiary payment	2.80
14.2	Inter-account transfer	FREE
14.3	Prepaid electricity	FREE
14.4	Prepaid airtime	1.60

* Nedbank no longer charges cash deposit fees on all bank accounts belonging to individuals as well as SMEs with an annual turnover of N\$1,3 million or less. SMEs can contact their nearest branch to take advantage of this offering. Businesses with an annual turnover of over N\$1,3 million will still be subject to a cash deposit fee on all cash deposits.

For more information regarding Private Banking, SME and other special products please contact the help desk. Pricing for Corporate & Business Banking accounts can be negotiated / obtained from your dedicated Relationship Manager.