

2024 BANKING FEES

EFFECTIVE 1 JANUARY 2024



Personal Banking

MONTHLY ACCOUNT FEES	FEE/CHARGE (EMALANGENI)
Youth Savings	FREE
Call Account	FREE
Transactor Savings Account	FREE
Savings Account For FEBA Pensioners	FREE
Savings Account - No Frills	FREE
Savings Account - Seasonal Workers	FREE
Savings Plus (Ngeyako Account)	16,83
Savings Account	54,70
Student Current Account	52,60 per year
Current Account - PAYU	54,70
Current Account Bundle	140,00
Current Account Private Clients - PAYU	56,81
Current Account Private Clients - Bundle	370,00
Online Banking / MoneyApp Subscription Fee	36,82
Multiple Online Banking Profiles Subscription Fee	168,32
ACCOUNT OPENING AND CLOSING FEES	FEE/CHARGE (EMALANGENI)
Reactivation of Accounts	FREE
Opening of Account	FREE
Closure of Account	FREE
CASH DEPOSITS	FEE/CHARGE (EMALANGENI)
In-Branch Cash Deposit	FREE
ATM Cash Deposit	FREE
Unbalanced Deposits	FREE
Copy of Deposit Slip	72,80
Proof of Payment (Branch)	18,40
Proof of Account (MoneyApp/Online Banking)	FREE
Proof of Account (Branch)	18,40
WITHDRAWALS	FEE/CHARGE (EMALANGENI)
In-Branch Cash Withdrawal	3,20% + 43,24
POS Cash In-Branch Withdrawal	2,1% + 45,00 (Max 2 500,00)
Nedbank ATM Withdrawal	1,45% (Min 8,50)
Other Banks ATM	1,45% (Min 8,50)
International ATM Withdrawals	1,45% (Min 8,50)
Other Banks ATM & International (Student)	FREE
ATM Declined Transactions	FREE
SendMoney ATM Withdrawal	FREE
MOBIMONEY WALLET WITHDRAWALS	FEE/CHARGE (EMALANGENI)
First Withdrawal Per Month	FREE
MobiMoney Wallet Withdrawal - up to 500,00	4,00
MobiMoney Wallet Withdrawal - up to 1 000,00	8,50
MobiMoney Wallet Withdrawal - up to 3 000,00	12,00
MobiMoney Wallet Withdrawal - up to 5 000,00	14,50
WALLET LIMITS	EMALANGENI
Maximum Funds Held in Wallet per Month	25 000,00
Withdrawal Daily Limit	5 000,00
Prepaid Electricity Daily Limit	15 000,00
Prepaid Airtime/Data Daily Limit	15 000,00
PAYMENTS - SENDMONEY (ONLINE BANKING, MONEYAPP, USSD)	FEE/CHARGE (EMALANGENI)
up to 1 000,00	4,42
up to 3 000,00	14,73
up to 5 000,00	20,00
up to 10 000,00	35,00
up to 15 000,00	45,00
PAYMENTS - MOBIMONEY WALLET (ONLINE BANKING, MONEYAPP, USSD)	FEE/CHARGE (EMALANGENI)
up to 1 000,00	8,42
up to 3 000,00	14,73
up to 5 000,00	20,00
up to 10 000,00	35,00
up to 15 000,00	45,00
PAYMENTS	FEE/CHARGE (EMALANGENI)
Own Account Transfer (Online Banking, MoneyApp and USSD)	FREE
Payment to Nedbank Account (Online Banking, MoneyApp and USSD)	14,20
Local Transfer (Online Banking, MoneyApp and USSD)	14,20
Payment to RSA (Online Banking, MoneyApp)	14,20
SWIFT Transfer - Outgoing	0,7% (Min 84,16, Max 778,48)
SWIFT Transfer - Incoming	0,7% (Min 84,16, Max 778,48)
RTGS Transfer - Incoming	0,7% (Min 84,16, Max 778,48)
RTGS Transfer - Outgoing	0,7% (Min 84,16, Max 778,48)
Stop Order/Debit Order Initiation - Once Off	21,04
Stop Order/Debit Order Amendment	FREE
Stop Order/Debit Order Payment	21,04
Stop Order/Debit Order Cancellation	100,00
Unpaid Stop/Debit Order	35,58
Sweeping Instruction Setup - Once Off	FREE
Sweeping Instruction Amendment	21,04
Sweeping Instruction Payment	FREE
Sweeping Instruction Cancellation	34,19
Manual Payment to Nedbank Account at Branch	104,00
Manual Payment to Other Local Bank Account at Branch	273,52
Incorrect Payment Recall Fee	FREE
Funeral Cover Premium Collection Fee	15,00, Max 37,50
Immediate Funeral Cover	Min 10,00, Max 150,00
Extended Funeral cover	FREE
EPIS PAYMENT FEES	FEE/CHARGE (EMALANGENI)
Paper Based Salary Instruction	104,00
Manual Salary Processing	22,09
STATEMENTS	FEE/CHARGE (EMALANGENI)
Posted Statements	One Free Statement per month then 10,00 per page
Branch Statement (Printed)	One Free Statement per month then 10,00 per page
Online Statements (Online Banking)	FREE
Cellphone Banking Statements	FREE
POINT OF SALE FEES	FEE/CHARGE (EMALANGENI)
Debit Card Purchase (Local/International)	25,00
Debit Card Purchase With Cashback	22,50
Repeat POS Service Support	105,20
BALANCE ENQUIRY	FEE/CHARGE (EMALANGENI)
Nedbank ATM Balance Enquiry (View)	FREE
Nedbank ATM Balance Enquiry (Print)	3,00
Balance Enquiry At Branch (Printed)	6,00
Balance Enquiry Cellphone Banking	FREE
Balance Enquiry Online Banking	FREE
Balance Enquiry MoneyApp	FREE
CREDIT CARD FEES	FEE/CHARGE (EMALANGENI)
Annual Service Fee	202,00
Supplementary Card	94,68
Online Banking Subscription Fee	16,50
Cash Deposit (In-Branch and Nedbank ATM)	FREE
Over The Counter Withdrawal	2% plus 23,90
Nedbank ATM Withdrawal	1,45% Min 8,50
Other Bank ATM Withdrawal	1,45% Min 8,50
International ATM Withdrawal	1,45% Min 8,50
Online Banking Payment	14,20
Interaccount Transfer (MoneyApp and Online Banking)	FREE
Interaccount Transfer (Branch)	FREE
Balance Enquiry (Online Banking)	FREE
Nedbank ATM Balance Enquiry (Print)	3,00
Other Bank ATM Balance Enquiry (Print)	3,00
Balance Enquiry At Branch (Print)	6,00
Statement Enquiry Nedbank ATM	3,00
Dishonoured Payment	100,00
Over Limit	186,00
Transaction/Payment Tracing	186,00
Incorrectly Disputed Transaction - Local	186,00
Incorrectly Disputed Transaction - International	186,00
Replacement of Expired Card	FREE
Replacement of Lost Card	82,06
Replacement of Lost Personalized Card	82,06
Debit Interest	20,25%
Credit Interest	Max 15%
DEBIT CARD FEES	FEE/CHARGE (EMALANGENI)
Block Card - Branch/MoneyApp/Online Banking	FREE
Pin Reset	88,00
Replacement of Expired Card	FREE
Replacement of Lost Card	88,00
Replacement of Lost Personalized Card	82,06
VALUE-ADDED SERVICES	FEE/CHARGE (EMALANGENI)
Electricity	5,79
Airtime and Data	3,00
Bill Payments	14,20
Cellphone SMS Account Access Notification	FREE
Cellphone SMS Payment Notification (All Transactions)	FREE
Transactional SMS Notification	FREE
Third Party SMS Notification	FREE
BUSINESS LOANS	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70,00
Initiation Fee	2%
Restructure Fee	2% (Min 670,00 Max 7 000,00)
Subsequent Restructure Within 12 Months	599,64
PROPERTY FINANCE	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70,00
Initiation Fee	2% (Max 8 000,00 for loans up to E 2 000 000,00, Max E 16 000,00 for loans above E 2 000 000,00)
Restructure Fee	FREE
Subsequent Restructure Within 12 Months	599,64
VEHICLE FINANCE	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70,00
Initiation Fee	2% (Max 5 000,00)
Restructure Fee	FREE
Subsequent Restructure Within 12 Months	599,64
OVERDRAFT FACILITIES	FEE/CHARGE (EMALANGENI)
Initiation Fee	2% (Min 600,00 Max 3 000,00)
Overdraft Review Fee	FREE
Subsequent Review Within 12 Months	623,63
OTHER FEES	FEE/CHARGE (EMALANGENI)
Amortization Fee	FREE
Call Up Letter	57,86
Warning Letter	54,00
Debtor Administration	436,58
Debtor Administration (None/Late Submission)	830,00
Overdrawn Account Letter Fee	54,00
Repossession Charge	FREE
Full General Report	200,00
Penalty Interest	Prime + 10%
Audit Certificate	391,00
Telephone Charge (Local)	35,00
Telephone Charge (International)	100,00
Bid Bond	173,58
Treasury bills	0,25% (Max 1 000,00)
SAFE CUSTODY	FEE/CHARGE (EMALANGENI)
Safe Custody Access	120,98
Safe Deposit Size A	175,00
Safe Deposit Size B	210,00
Safe Deposit Size C	350,00
Safe Deposit Size D	415,00
GUARANTEES	FEE/CHARGE (EMALANGENI)
Cash Cover	0,9% per 6 months (Min 328,22, Max 99 999 999,99)
Amendment	270,00
Non - Cash Cover	0,9% per 6 months (Min 500,00, Max 99 999 999,99)
Renewal - Cash Cover	0,9% per 6 months (Min 600,00, Max 99 999 999,99)
Renewal - Non Cash Cover	0,6% per 6 months (Min 600,00, Max 99 999 999,99)
Not Taken	315,60
FOREIGN CURRENCY ACCOUNTS	FEE/CHARGE (EMALANGENI)
Transfer	160,00
FORWARD EXCHANGE CONTRACTS	FEE/CHARGE (EMALANGENI)
Delivery	FREE
Establishment	320,00
EXCHANGE CONTROL	FEE/CHARGE (EMALANGENI)
Exchange Control Application Normal	504,96
Exchange Control Application Complex	841,60
Exchange Control Application Follow-up	146,00
Attestation of F178	146,00
FOREIGN CURRENCY NOTES	FEE/CHARGE (EMALANGENI)
Purchases	7%, Min 125,00 Max 1 578,00
Sales	7%, Min 125,00 No Max

SME Banking

MONTHLY ACCOUNT FEES	FEE/CHARGE (EMALANGENI)
Club Savings Account	FREE
Call Account	FREE
Savings Account	31,56
Current Account - Schools	152,54
Current Account - SME	174,63
Online Banking / MoneyApp Subscription Fee	49,42
Multiple Online Banking Profiles Subscription Fee	168,32
SME BUNDLE ACCOUNT	FEE/CHARGE (EMALANGENI)
Monthly Fee	249,00
POS Transactions	6 FREE Transactions, Thereafter Charged
POS Purchase Charge	10,00
Electronic Payments	6 FREE Transactions, Thereafter Charged
ATM Withdrawals	10 FREE Transactions, Thereafter Charged
Electricity Purchase	10 FREE Transactions, Thereafter Charged
ATM Mini Statements	5 FREE, Thereafter Charged

ACCOUNT OPENING AND CLOSING FEES	FEE/CHARGE (EMALANGENI)
Reactivation of Accounts	FREE
Opening of Account	FREE
Closure of Account	FREE
CASH DEPOSITS	FEE/CHARGE (EMALANGENI)
Cash Deposit (Branch)	FREE for 0,00 - 30 000,00 and 1% in excess of 30 000,00 per day
ATM Cash Deposit	FREE for 0,00 - 30 000,00 and 1% in excess of 30 000,00 per day
Unbalanced Deposits	FREE
Copy of Deposit Slip	72,80
Proof of Payment	18,40
Proof of Account (MoneyApp/Online Banking)	FREE
Proof of Account (Branch)	18,40
WITHDRAWALS	FEE/CHARGE (EMALANGENI)
In-Branch Cash Withdrawal	3,20% + 43,24
POS Cash In-Branch Withdrawal	2,1% + 45,00 (Max 2 500,00)
Nedbank ATM Withdrawal	1,45% (Min 8,50)
Other Banks ATM	1,45% (Min 8,50)
International ATM Withdrawals	1,45% (Min 8,50)
ATM Declined Transactions	FREE
SendMoney ATM Withdrawal	FREE
MOBIMONEY WALLET WITHDRAWALS	FEE/CHARGE (EMALANGENI)
First Withdrawal Per Month	FREE
MobiMoney Wallet Withdrawal - up to 500,00	4,00
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WALLET LIMITS	FEE/CHARGE (EMALANGENI)
Maximum Funds Held in Wallet per Month	25 000,00
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Stop Order/Debit Order Payment	21,04
Stop Order/Debit Order Cancellation	100,00
Unpaid Stop/Debit Order	35,58
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Sweeping Instruction Payment	FREE
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Incorrect Payment Recall Fee	FREE
Funeral Cover Premium Collection Fee	15,00, Max 37,50
Immediate Funeral Cover	Min 10,00, Max 150,00
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Annual Service Fee	202,00
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Interaccount Transfer (Branch)	FREE
Balance Enquiry (Online Banking)	FREE
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Statement Enquiry Nedbank ATM	3,00
Dishonoured Payment	100,00
Over Limit	186,00
Transaction/Payment Tracing	186,00
Incorrectly Disputed Transaction - Local	186,00
Incorrectly Disputed Transaction - International	186,00
Replacement of Expired Card	FREE
Replacement of Lost Card	82,06
Replacement of Lost Personalized Card	82,06
Debit Interest	20,25%
Credit Interest	Max 15%
DEBIT CARD FEES	FEE/CHARGE (EMALANGENI)
Block Card - Branch/MoneyApp/Online Banking	FREE
Pin Reset	88,00
Replacement of Expired Card	FREE
Replacement of Lost Card	88,00
Replacement of Lost Personalized Card	82,06
VALUE-ADDED SERVICES	FEE/CHARGE (EMALANGENI)
Electricity	5,79
Airtime and Data	3,00
Bill Payments	14,20
Cellphone SMS Account Access Notification	FREE
Cellphone SMS Payment Notification (All Transactions)	FREE
Transactional SMS Notification	FREE
Third Party SMS Notification	FREE
BUSINESS LOANS	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70,00
Initiation Fee	2%
Restructure Fee	2% (Min 670,00 Max 7 000,00)
Subsequent Restructure Within 12 Months	599,64
PROPERTY FINANCE	FEE/CHARGE (EMALANGENI)
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Initiation Fee	2% (Max 5 000,00)
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Treasury bills	0,25% (Max 1 000,00)
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Safe Custody Access	120,98
Safe Deposit Size A	175,00
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Cash Cover	0,9% per 6 months (Min 328,22, Max 99 999 999,99)
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FORWARD EXCHANGE CONTRACTS	FEE/CHARGE (EMALANGENI)
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EXCHANGE CONTROL	FEE/CHARGE (EMALANGENI)
Exchange Control Application Normal	504,96
Exchange Control Application Complex	841,60
Exchange Control Application Follow-up	146,00
Attestation of F178	146,00
FOREIGN CURRENCY NOTES	FEE/CHARGE (EMALANGENI)
Purchases	7%, Min 125,00 Max 1 578,00
Sales	7%, Min 125,00 No Max

Corporate and Business Banking

MONTHLY ACCOUNT FEES	FEE/CHARGE (EMALANGENI)
Savings Account	33,66
Call Account	FREE
Corporate Current Account	168,32 - 2 209,20
Online Banking / MoneyApp Subscription Fee	168,32
Multiple Online Banking Profiles Subscription Fee	168,32
ACCOUNT OPENING AND CLOSING FEES	FEE/CHARGE (EMALANGENI)
Reactivation of Accounts	FREE
Opening of Account	FREE
Closure of Account	FREE
CASH DEPOSITS	FEE/CHARGE (EMALANGENI)
In-Branch Cash Deposit	2,85%
ATM Cash Deposit	2,85%
Unbalanced Deposits	82,00
Copy of Deposit Slip	72,80
Proof of Payment (Branch)	18,40