



▶ Banking fees and pricing  
**2024/25 schedule**

see money differently

**NEDBANK**  
PRIVATE WEALTH

# Introduction

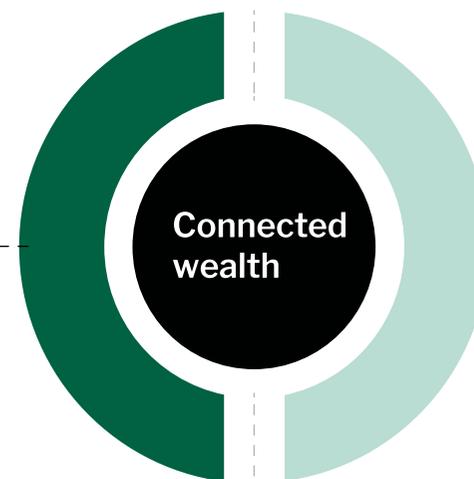
Nedbank Private Wealth helps you make better financial decisions today, so that you achieve the future you want. Access all the banking services and solutions you need at value-for-money fees. Our pricing schedule will help you understand your bank charges and help you choose the right options for your needs.



**Connected wealth is at our core.**

**For individuals**

Connect to more for yourself, your family and your community.



**For businesses**

Connect to more for your business and your employees.

# How connected wealth meets your needs

We will ask you about your current money habits; how you spend (and are rewarded for this), borrow, save, bank, invest and protect what is important to you, or give to any cause that you care about. We will then agree a plan to ensure that your financial decisions connect your current reality to the future you want.



## Bank and borrow optimally

### Local and international banking

- Credit cards
- Current accounts
- Home loans
- Structured lending
- Asset-based finance
- Foreign exchange



## Protect your wealth

### Short-term and life insurance

- Personal and business insurance
- Life insurance
- Health cover



## Grow your wealth

### Local and international investments

- Savings products, a range of unit trusts managed by Nedbank Private Wealth and other managers, and bespoke structured products.
- Retirement savings products
- Short-term and long-term investment options
- Stockbroking services and solutions



## Structure and transfer your wealth

### Local and international fiduciary services

- Wills drafting and safe custody
- Estate planning
- Corporate trustee and trust administration
- Financial accounting and tax compliance
- Estate administration and executorship



## Give sustainably

### Philanthropy

- Structure your giving as an individual, family or private foundation.
- Optimise your corporate social investment spend.
- Provisionally manage and invest the reserves of your non-profit.

# Bundled offer fees

Benefit from competitive fees and pricing when you bank with Nedbank Private Wealth.



## For you

Wealth Bundle	
Monthly service fee	N\$ 727.00
Cash deposit	FREE
Cash withdrawal Nedbank ATM	FREE
Cash withdrawal non-Nedbank ATM	N\$ 5.60 + N\$ 2.74 per N\$ 100.00 (Max N\$ 35.00)
Cash withdrawal Nedbank branch	N\$ 84.00 + 2.90% of the value
Cash withdrawal international	N\$ 63.00 + 2.90% of the value
Cash out	N\$ 6.00
Point of sale purchase	FREE
Point of sale purchase international	FREE
Debit order internal	FREE
Debit order external	FREE
Internet subscription fee	FREE
Internet banking payments Nedbank	FREE
Internet banking payments non-Nedbank	FREE
<b>Mobile banking app fees:</b>	
Beneficiary payment	FREE
Inter-account transfer	FREE
Prepaid airtime	FREE
Prepaid electricity	FREE
<b>USSD cellphone banking fees:</b>	
Beneficiary payment	FREE
Inter-account transfer	FREE
Prepaid airtime	FREE
Prepaid electricity	FREE

## For your partner or other dependents

Gold Bundle	
Monthly service fee	N\$ 159.00
Cash deposit	FREE
Cash withdrawal Nedbank ATM	2.90% of the value
Cash withdrawal non-Nedbank ATM	N\$ 5.60 + N\$ 2.74 per N\$ 100.00 (Max N\$ 35.00)
Cash withdrawal Nedbank branch	N\$ 84.00 + 2.90% of the value
Cash withdrawal international	N\$ 63.00 + 2.90% of the value
Cash out	N\$ 6.00
Point of sale purchase	FREE
Point of sale purchase international	FREE
Debit order internal	FREE
Debit order external	FREE
Internet subscription fee	FREE
Internet banking payments Nedbank	FREE
Internet banking payments non-Nedbank	FREE
<b>Mobile banking app fees:</b>	
Beneficiary payment	FREE
Inter-account transfer	FREE
Prepaid airtime	FREE
Prepaid electricity	FREE
<b>USSD cellphone banking fees:</b>	
Beneficiary payment	FREE
Inter-account transfer	FREE
Prepaid airtime	FREE
Prepaid electricity	FREE

# Bundled offer fees

Benefit from competitive fees and pricing when you bank with Nedbank Private Wealth.



## For your child, children or other young dependents

### Youth Account

Monthly service fee	N\$ 0.00
Cash deposit	FREE
Cash withdrawal Nedbank ATM	2.90% of the value
Cash withdrawal non-Nedbank ATM	N\$ 5.60 + N\$ 2.74 per N\$ 100.00 (Max N\$ 35.00)
Cash withdrawal Nedbank branch	N\$ 84.00 + 2.90% of the value
Cash withdrawal international	N\$ 63.00 + 2.90% of the value
Cash out	N\$ 6.00
Point of sale purchase	FREE
Point of sale purchase international	N\$ 5.20 + 2.90% of the value
Debit order internal	N\$ 16.00
Debit order external	N\$ 31.00
Internet subscription fee	N\$ 37.50
Internet banking payments Nedbank	N\$ 14.50
Internet banking payments non-Nedbank	N\$ 14.50
<b>Mobile banking app fees:</b>	
Beneficiary payment	N\$ 13.00
Inter-account transfer	FREE
Prepaid airtime	N\$ 2.10
Prepaid electricity	FREE
<b>USSD cellphone banking fees:</b>	
Beneficiary payment	N\$ 4.50
Inter-account transfer	FREE
Prepaid airtime	N\$ 2.10
Prepaid electricity	FREE

### Student Account

Monthly service fee	N\$ 10.50
Cash deposit	FREE
Cash withdrawal Nedbank ATM	N\$ 2.90% of the value
Cash withdrawal non-Nedbank ATM	N\$ 5.60 + N\$ 2.74 per N\$ 100.00 (Max N\$ 35.00)
Cash withdrawal Nedbank branch	N\$ 84.00 + 2.90% of the value
Cash withdrawal international	N\$ 63.00 + 2.90% of the value
Cash out	N\$ 6.00
Point of sale purchase	FREE
Point of sale purchase international	N\$ 5.20 + 2.90% of the value
Debit order internal	N\$ 16.00
Debit order external	N\$ 31.00
Internet subscription fee	FREE
Internet banking payments Nedbank	FREE
Internet banking payments non-Nedbank	FREE
<b>Mobile banking app fees:</b>	
Beneficiary payment	N\$ 13.00
Inter-account transfer	FREE
Prepaid airtime	FREE
Prepaid electricity	FREE
<b>USSD cellphone banking fees:</b>	
Beneficiary payment	FREE
Inter-account transfer	FREE
Prepaid airtime	FREE
Prepaid electricity	FREE

# Bundled offer fees

Benefit from competitive fees and pricing when you bank with Nedbank Private Wealth.



## For your parents or elderly family members

Senior Account	
Monthly service fee	N\$ 72.00
Cash deposit	FREE
Cash withdrawal Nedbank ATM	FREE
Cash withdrawal non-Nedbank ATM	N\$ 5.60 + N\$ 2.74 per N\$ 100.00 (Max N\$ 35.00)
Cash withdrawal Nedbank branch	N\$ 84.00 + 2.90% of the value
Cash withdrawal international	N\$ 63.00 + 2.90% of the value
Cash out	N\$ 6.00
Point of sale purchase	FREE
Point of sale purchase international	N\$ 5.20 + 2.90% of the value
Debit order internal	FREE
Debit order external	FREE
Internet subscription fee	FREE
Internet banking payments Nedbank	FREE
Internet banking payments non-Nedbank	FREE
<b>Mobile banking app fees:</b>	
Beneficiary payment	FREE
Inter-account transfer	FREE
Prepaid airtime	FREE
Prepaid electricity	FREE
<b>USSD cellphone banking fees:</b>	
Beneficiary payment	FREE
Inter-account transfer	FREE
Prepaid airtime	FREE
Prepaid electricity	FREE

## Visa Platinum Credit Card fees

Get the flexibility of a Visa Platinum Credit Card. A credit card gives you access to the most prestigious airport lounges in South Africa.

Visa Platinum Credit Card	
Annual service fee	N\$ 693.00
Supplementary card	FREE
Cash withdrawal Nedbank ATM	2.90% of the value
Cash withdrawal non-Nedbank ATM	N\$ 5.60 + N\$ 2.74 per N\$ 100.00 (Max N\$ 35.00)
Cash withdrawal Nedbank branch	N\$ 84.00 + 2.90% of the value
Cash withdrawal international	N\$ 63.00 + 2.90% of the value
Point of sale purchase	FREE
Balance enquiry Nedbank ATM	N\$ 2.60
Balance enquiry non-Nedbank ATM	N\$ 4.80

## Overdraft facilities and advances fees

Overdraft facilities and advances can assist to cover immediate cash needs.

Advances and Overdraft Facilities	
<b>Residential home loans</b>	
Administration fees	N\$ 5290.00
Property valuation	N\$ 5510.00
Property guarantees	N\$ 1140.00
Bond cancellation fee	N\$ 5510.00
<b>Vehicle and asset finance</b>	
Vehicle finance documentation fee	N\$ 4970.00
Other asset documentation fee	N\$ 3860.00
<b>Overdrafts</b>	
Annual review of facility -Private Wealth	N\$ 1650.00
Annual review of facility -Individual	N\$ 262.00 + 1.05% of the value (Max N\$ 890.00)
Penalty fee	N\$ 115.00
Overdraft notices/reminders	N\$ 315.00

# Channel fees

Bank anytime, anywhere with some of our latest banking channels that gives quick and easy access to banking services.



## Payments, Purchases and Transfers

Teller assisted local payment at Nedbank branch	N\$ 105.00
Teller assisted international payment at Nedbank branch	N\$ 348.00
Stop payment	N\$ 147.00
Failed/reversed debit order	1.5% of value (Min N\$ 46.50 Max N\$ 200.00)

## MobiMoney

Cash withdrawal Nedbank ATM	First monthly withdrawal free thereafter N\$ 11.50 per transaction
Beneficiary payment	N\$ 12.70
Prepaid airtime	N\$ 2.20
Prepaid electricity	FREE

## SendMoney

N\$ 0 - N\$ 500	N\$ 11.99
N\$ 501 - N\$ 1000	N\$ 23.00
N\$ 1001 - N\$ 1500	N\$ 31.00
N\$ 1501 - N\$ 4000	N\$ 36.00
N\$ 4001 - N\$ 5000	N\$ 37.00

## Banking services

Nedbank Private Wealth provides a wide range of banking services making sure you can make financial decisions that suit your finance needs.

### Statements and Balance Enquiries

Balance enquiry Nedbank	FREE
Balance enquiry non-Nedbank ATM	FREE
Nedbank ATM mini statement	FREE
Provisional statement	N\$ 1.00 per page

### Other Fees

Opening and closing of account	FREE
Duplicate deposit book	N\$ 115.00
Triplicate deposit book	N\$ 144.00
Card replacement fee	N\$ 194.50
Photocopies	N\$ 18.00
Auditors certificate	N\$ 641.50
Deed search fee	N\$ 682.50
Telephone charges	N\$ 86.00
Letters of intent	N\$ 662.00

## International banking and exchange control

You have access to international expertise to help ensure you make the most of your wealth and international opportunities, regardless of where you or your wealth is located.

### International Banking

Purchase of foreign currencies	3.15% of the value (Min N\$ 100.00)
Sale of foreign currencies	3.15% of the value (Min N\$ 100.00)
Inward swift transfers	0.96% of the value ( Min N\$ 275.00 Max N\$1290.00)
Outward swift transfers	0.96% of the value ( Min N\$ 275.00 Max N\$1290.00)
Transmission fee	N\$ 31.00

### Guarantees and letters of credit

Advising commissions	0.97% (Min N\$ 1155)
Confirming commissions	0.97% (Min N\$ 1155)

### Exchange Control Fees

Application to Bank of Namibia	N\$ 1770.00
Additional holiday allowance	N\$ 1770.00
Additional student allowance	N\$ 1770.00
Additional maintenance allowance	N\$ 1770.00
Attestation fee	N\$ 122.00

## Contact us

To find out more about the Nedbank Private Wealth fees and pricing, please do not hesitate to contact any of our Nedbank wealth managers.

Call Nedbank Private Wealth for all your banking needs on 061 295 2951 or at [privatewealth@nedbank.com.na](mailto:privatewealth@nedbank.com.na) or visit us on the First Floor, Nedbank Campus Building, Freedom Plaza, corner of Fidel Castro Street and Independence Avenue, Windhoek, Namibia.