

Make better money choices

With our pricing for 2024/25



Shift to Nedbank, with banking experience that goes beyond transactions.



Basic Bank Accounts

Opening of an Account		Free
Qualifying criteria	Monthly net income of N\$ 2,999 or less	
Monthly account fee		Free
Minimum opening balance		N\$ 20
Minimum balance (ongoing)		None
Maximum balance (ongoing)		None
Funds accessibility	24 hours	
Tiered interest rate		Yes
Closing an account		Free
Deposits		
*Cash		Free
Withdrawals		
At a Nedbank ATM	First 3 monthly withdrawals Free, thereafter N\$ 2.90 per N\$ 100	
At a branch	N\$ 84 + N\$ 2.90 per N\$ 100	
At other banks	N\$ 5.60 + N\$ 13.70 per N\$ 500 (Max N\$ 35)	
CashOut		N\$ 6

Savings ATM card	
First issues of an ATM card	Free
Replacement of a lost or damaged card	N\$ 194.50
Mini statement at a Nedbank ATM	Free
Mini statement at other ATMs	Free
Balance enquiry	Free
Declined transactions (Local ATM and POS)	Free
Insufficient funds (Local ATM and POS)	Free
Debit orders internal	N\$ 16
Debit orders external	N\$ 31
Electronic Purchases (Local)	N\$ 6
Debit card purchases	N\$ 6
Statements via email	Yes
SMS and E-mail (electronic notifications)	Free
Provisional statement	Yes
Electronic banking (Internet Banking)	
Subscription fees	Free
Electronic payments to a Nedbank account	Free
Electronic payments to another account	N\$ 14.50
Cellphone banking	
Subscription Fees	Free
Beneficiary payment	N\$ 4.50
Inter-account transfer	Free
Prepaid electricity	Free
Prepaid airtime	N\$ 2.10

All fees quoted include VAT and are effective from 4 March 2024 to 2 March 2025.

You can open a Nedbank basic account at any Nedbank branch. Please bring your valid Namibian ID.

* Nedbank does not charge cash deposit fees on all accounts, for example accounts for small and medium enterprises (SMEs) with an annual turnover of N\$1,3 million or less. SMEs can contact their nearest branch to take advantage of this offering. Businesses with an annual turnover of over N\$ 1,3 million will still be subject to a cash deposit fee on all cash deposits. Nedbank 2024/25 fees are effective from 4 March 2024 until 2 March 2025.

Call +264 81 959 2222 or go to www.nedbank.com.na   

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